

# FDP Wealth Management, LLC

8841 Research Drive, Ste 100

Irvine, CA 92618

949-855-4337

[www.fdpwmlc.com](http://www.fdpwmlc.com)

March 2024

This Brochure provides information about the qualifications and business practices of FDP Wealth Management, LLC. If you have any questions about the contents of this Brochure, please contact us at 949-855-4337 or [info@fdpwmlc.com](mailto:info@fdpwmlc.com).

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

FDP Wealth Management, LLC is a Registered Investment Adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about FDP Wealth Management, LLC also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Updated March 22, 2024

## Item 2 – Material Changes

On July 28, 2010 the United States Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC rules. This brochure dated March 2022 has been prepared according to the SEC’s requirements and rules.

The previous filed brochure had a date of March 2023. This section would include only ***specific material changes*** made to the ADV Part 2A Brochure dated March 2024 which was previously filed with the state of CA and given to our clients. The current brochure contains changes which have not been deemed as “material” in future updates.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business’ fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting your personal investment advisor representative (“IAR”) or by contacting FDP Wealth Management, LLC at 949-855-4337. Our brochure is also available on our website [www.fdpwmlc.com](http://www.fdpwmlc.com) also free of charge.

Additional information about FDP Wealth Management, LLC is also available via the SEC’s web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC’s web site also provides information about any persons affiliated with FDP Wealth Management, LLC who are registered, or are required to be registered, as investment adviser representatives of FDP Wealth Management, LLC.

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## Item 4 – Advisory Business

### I. Description of FDP Wealth Management, LLC

FDP Wealth Management, LLC (“FDP”), founded in 2011, is a registered investment advisory firm licensed with and regulated by the state of California. The firm’s principal owners are: Mark Chandik, Member/Investment Adviser Representative and Bryan Ugalde, Member/Chief Compliance Officer.

FDP Wealth Management, LLC offers its services primarily through individual investment advisory representatives (“IAR”), who may also be registered representatives of ValMark Securities, Inc. (“VSI”), a member of the Financial Industry Regulatory Authority (“FINRA”) and Securities Investor Protection Corporation (“SIPC”) and ValMark Advisers, Inc (“VAI”), an SEC registered advisory firm. IARs are independent financial consultants who often operate their own financial services organizations, who have clients that need access to certain advisory services available through FDP. FDP provides back-office support to these IARs and their clients who also become FDP’s clients. For its services, IARs share a portion of their compensation with FDP. (For simplicity, hereafter, when referring to the services provided by FDP Wealth Management, LLC or by its IARs, a reference will be made simply to “FDP”.)

FDP offers to its clients investment consulting services, financial planning services and professional advice related to the client’s financial position.

#### Consulting Services Offered Through FDP

FDP offers consulting services for clients seeking advice concerning their financial position. FDP assists clients in identifying their investment objectives, investment horizon, and risk profile; and devising an appropriate asset allocation plan and selecting suitable investments and strategies. FDP’s recommendations to the client may include specific financial and investment strategies as well as specific product recommendations, including but not limited to equity, fixed income and insurance products.

FDP may use modeling software applications to assist clients in the selection process and will provide clients the prospectuses or other required material for any recommended investment or strategy.

A conflict exists between the interests of FDP and/or its related parties and the interests of our clients; however, the client is under no obligation to act upon recommendations. If the client elects to act on any such recommendations, the client is under no obligation to effect the transaction through FDP or its related parties.

#### Fee-based Planning Services Offered Through FDP

FDP also provides comprehensive fee based planning services to its clients. FDP will work with its clients to understand their current financial situation, their financial goals and dreams, and their understanding of and comfort with various financial strategies and/or products. Based upon the information obtained from the client, FDP will work closely with the client to develop a comprehensive written financial plan that may include specific advice in one or more of the following topic areas:

- Financial Planning
- Estate Planning
- Succession Planning

- Education Planning
- Charitable Planning
- Life Insurance & Annuity Analysis
- 529 & College Savings Planning
- Retirement Plan Analysis, including reviews of 401(k) plans, 403(b) plans, and IRAs
- Group Plan Analysis, included but not limited to Pension Plans, Profit Sharing Plans, Keogh Plans

FDP's recommendations to the client may include specific financial and investment strategies as well as specific product recommendations, including but not limited to equity, fixed income and insurance products.

A conflict exists between the interests of FDP and/or its related parties and the interests of our clients; however, the client is under no obligation to act upon recommendation. If the client elects to act on any such recommendations, the client is under no obligation to effect the transaction through FDP and/or its related parties.

### **The TOLI Expert System™**

The TOLI Expert System™ is an intensive analytical process that addresses the complex tax, trust and legal issues involved in the ownership of life insurance inside irrevocable insurance trusts.

Through a distinctive five-step process the Investment Adviser Representative (IAR) will first enter into an engagement agreement with the client. The TOLI Expert Engagement Agreement™ will specifically outline for the client the services to be provided by the IAR, establish the scope of the engagement and clarify the role that each party will play in the process including the IAR, the grantor of the trust, the client (generally the trustee of the trust), as well as the grantor's/client's attorney(s) and/or accountant(s). The trustee of the trust will generally be the client and may not be the IAR.

Next, the IAR will work with the grantor to complete a Life Insurance Design Questionnaire®. The questionnaire is an analytical tool designed to help the grantor establish quantifiable specifications for the insurance that will be purchased as part of the plan as well as the structure of the plan.

Upon completion of the Life Insurance Design Questionnaire®, the IAR will prepare the Life Insurance Policy Management Statement™ to provide clear and specific direction to the trustee on how to optimize the life insurance policies held in trust and clarify the specific duties of the trustee and each of the grantor's/trustee's advisors, including their attorney(s) and accountant(s).

Once everyone's duties have been outlined, the IAR will create a detailed report called The Comprehensive Market Analysis™. This report compares and evaluates various insurance products from several different vendors utilizing common specifications. The purpose of this report is to thoroughly and logically evaluate each of the insurance products available to the client and assist the client in determining which of those products are most likely to meet their long term needs and objectives.

Finally, after the client has evaluated the insurance products available and purchased the appropriate products, the IAR enters into a written agreement with the client called The Policy Assurance Protocol™. The purpose of this agreement is to assure that the insurance policies are managed and maintained in a manner that is consistent with the intent of the grantor(s) and will produce the optimum benefit for the beneficiaries.

Fees for the TOLI Expert System™ are negotiated on an individual basis and will vary depending upon the specific needs of each client and the complexity of the matter. The specific fee charged for these services will be disclosed in The TOLI Expert Engagement Agreement™ entered into between FDP, its IAR and the client.

### **Educational and Business Standards for Investment Adviser Representatives**

Each IAR of FDP must be properly registered in each state in which they offer advisory services. Additionally, each IAR of FDP is a Registered Representative of ValMark Securities, Inc., and an associated person of the Financial Industry Regulatory Authority (“FINRA”).

### **Item 5 – Fees and Compensation**

FDP has several fee structures for planning and consulting services. The specific fee structure utilized in any given situation shall be fully discussed with the client and disclosed in the Investment Advisory Agreement that the client signs prior to the commencement of any services. Some of the possible fee structures are:

- **Hourly Fees** – FDP may charge an hourly fee for its services typically ranging from \$250 to \$1,000 per hour depending upon the needs of the client and the complexity of the situation. The exact hourly rate, as well as the work to be performed by FDP, will be specifically disclosed in the Investment Advisory Agreement and agreed to by the client.
- **Negotiated Flat Fee** – FDP may charge a flat fee for its services typically ranging from \$250 to \$50,000 or more depending on the needs of the client and the complexity of the situation. The flat fee negotiated between FDP and the client, as well as the work to be performed by FDP, will be specifically disclosed in the Investment Advisory Agreement and agreed to by the client.
- **Asset Based Fee** – FDP may charge a fee for its services based upon a percentage of the overall value of the estate, account, retirement plan or other component for which FDP is providing services. These fees may range from ¼% to 2 ½% of the total assets in issue depending on the total value of the assets, the needs of the client, and the complexity of the situation. The exact asset based fee negotiated between FDP and the client, as well as the work to be performed by FDP, will be disclosed in the Investment Advisory Agreement.

Regarding planning services, for a review of completed financial plans in future years, the Investment Adviser may charge some portion of the original fee charged, up to 100% of the original fee, for such reviews. Details regarding the payment of the fee by the client shall be set forth in the Investment Advisory Agreement. A portion of the fee may be due and payable at the time the Investment Advisory Agreement is signed with the balance of the fee due as portions of the plan are completed and delivered to the client. FDP clients will not be charged more than an initial fee of \$500 for any financial or estate plan that is expected to exceed 6 months for completion, nor will they be charged in advance for any subsequent portion of a planning engagement.

The Investment Advisory Agreement by and between FDP and the client may be canceled at any time by providing written notice to the other party of their desire to cancel the agreement. In the event that the client wishes to cancel the services prior to any services being performed by FDP, any advance payments shall be fully refunded to the client upon request. If the client cancels the agreement after FDP has begun the services requested in the agreement, the client shall be charged for the services completed and the remainder of any advance payments, if any, shall be refunded to the client.

### **Item 6 – Performance-Based Fees and Side-By-Side Management**

FDP does not charge any performance-based fees (fees based on a share of capital gains or capital appreciation of the assets of a client).

### **Item 7 – Types of Clients**

FDP provides advisory services primarily to individuals, but may also service trusts, estates, 401(k) plans, IRAs, high net-worth individuals, corporate pension and profit-sharing plans, corporations or other businesses, charitable institutions, foundations and endowments.

### **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

Methods of Analysis:

FDP employs various methods of research when analyzing investment markets and available investment opportunities. Fundamental analysis is considered an appropriate format to review the merits of purchasing a stock. Fundamental analysis is a method of evaluating a security that entails attempting to measure its intrinsic value by examining related economic, financial and other qualitative and quantitative factors. Fundamental analysis attempts to study everything that can affect the security's value, including macroeconomic factors, such as the overall economy and industry conditions, and company-specific factors, such as financial condition and management. When performing analysis on investment companies, FDP attempts to verify the consistency and appropriateness of the investment strategy.

Investment Strategies:

Through the consulting and financial planning process, FDP encourages its clients to diversify assets across many different asset classes in an effort to help reduce portfolio volatility. While diversification\* has been successful over time in many different types of investment cycles, there is no guarantee that diversifying assets will lead to lower volatility.

\*Diversification – a portfolio strategy designed to reduce exposure to risk by combining a variety of investments, such as stocks, bonds, and real estate, which are unlikely to all move in the same direction. The goal of diversification is to reduce the risk in a portfolio. Volatility is limited by the fact that not all asset classes or industries or individual companies move up and down in value at the same time or at the same rate. Diversification helps to reduce both the upside and downside potential and allows for more consistent performance under a wide range of economic conditions

Risk of Loss: Investing in securities involves risk of loss that *Clients* should be prepared to bear. Equity based securities face the risk of lower valuations over time, as well as bankruptcy and total loss. Fixed income (debt) securities face the risk of default. Diversifying investments can help to reduce, but not eliminate, these risks. In particular situations, there may be circumstances that call for a concentrated position(s) inside of an account.

### **Item 9 – Disciplinary Information**

Registered Investment Advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of FDP or the integrity of FDP management. We have no such information to disclose.

### **Item 10 – Other Financial Industry Activities and Affiliations**

The principal business of FDP is as a Registered Investment Adviser. FDP's IARs are also registered representatives of VSI, a registered broker-dealer and, as such, may effect securities transactions through VSI on behalf of their clients. In such instances, the related persons may receive commissions, markups, markdowns, 12b-1 fees or other sums for any securities transactions placed through VSI. Clients are advised that they are not required to effect their securities transactions through VSI and may use any broker-dealer they desire. For securities transactions placed through VSI, commissions for securities paid pursuant to a prospectus will be the same. However, commissions or fees for other securities transactions may be higher or lower if placed through VSI than if placed through another broker-dealer. VSI provides related persons/registered representatives with due diligence, compliance information and regulatory review. Furthermore, all securities transactions made on behalf of a client and placed through VSI are reviewed and approved by VSI supervisory principals as required by FINRA.

Additionally, certain of FDP's IARs are also IAR's of VAI, an SEC Registered Investment Adviser and separate legal entity not under common control with FDP. Fees for advisory services performed through VAI are paid directly to the IAR.

Additionally, certain of FDP's related persons are insurance agents with Executive Insurance Agency, Inc. and possibly other insurance companies. Any insurance product placed through these related persons may generate standard and customary insurance commissions and other sums, a portion of which may be paid to the related persons.

FDP advises its clients that the receipt of commissions and other sums by its related persons for securities and insurance transactions may present a conflict of interest.

The principal members of FDP are also registered with other financial institutions, including VSI a broker-dealer registered with FINRA, SIPC, and Executive Insurance Agency, Inc., an insurance agency, and ValMark Advisers Inc., an SEC Registered Investment Adviser. Approximately 50% of the time of these principal members is spent on activities relating to these other positions.

As an investment advisor representative of VAI, the principal members are eligible to receive fee-based compensation associated with advisory accounts and services offered through VAI.

As a Registered Representative of a broker dealer, VSI, the principal members are eligible to receive normal commissions and fees associated with securities sales.

### **Item 11 – Code of Ethics**

All personnel and associated persons of FDP strive to meet the highest ethical standards of behavior. FDP has adopted a formal Code of Ethics Policy pursuant to SEC Rule 204A-1, a copy of which is available to Clients or prospective Clients upon request. The objective of FDP's policy is to assure that all personnel and associated persons clearly understand the level of commitment that is required on behalf of Clients of FDP; to assure that Client interests always take priority over the interests of FDP and its personnel; that personal securities transactions must avoid even the appearance of conflict with the interests of Clients; and that all applicable federal and state securities laws are complied with.

#### **Confidentiality**

FDP views protecting its customers' private information as a top priority and, pursuant to the requirements of the Gramm-Leach-Bliley Act, the Firm has instituted policies and procedures to ensure that customer information is kept private and secure. FDP does not disclose any nonpublic personal information about its customers or former customers to any non-affiliated third parties, except as permitted by law. In the



course of servicing a client account, FDP may share some information with its service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and lawyers.

FDP restricts internal access to nonpublic personal information about its clients to those employees who need to know that information in order to provide products or services to the client. FDP maintains physical and procedural safeguards that comply with state and federal standards to guard a client's nonpublic personal information and ensure its integrity and confidentiality. The Firm will never sell information about current or former customers or their accounts to anyone. It is also the Firm's policy not to share information unless required to process a transaction, at the request of the client, or as required by law.

A copy of the Firm's privacy policy notice will be provided to each client prior to, or contemporaneously with, the execution of the advisory agreement. Thereafter, the Firm will deliver a copy of the current privacy policy notice to its clients on an annual basis.

### **Item 12 – Brokerage Practices**

**Soft dollars:** FDP does not make it a practice to accept or participate in soft dollar benefits if offered by brokerage firms.

**Brokerage for Client Referrals:** FDP does not receive compensation or incentive for referring clients to broker-dealers for brokerage trades.

**Directed Brokerage:** When clients of FDP elect to implement recommendations through an FDP advisor in their capacity as registered representatives of VSI or investment advisor representatives of Valmark Advisers, Inc. we will generally direct clients to use VSI and its clearing firm as broker-dealer and custodian, or one of the clearing and custody firms available for advisory accounts. Clients are under no obligation to implement recommendations made in your financial plan with us. All fee, expenses, brokerage practices, trading practices and best execution practices are described in the agreement's clients complete with VSI or VAI and any applicable clearing and custody firm.

### **Item 13 – Review of Accounts**

FDP provides financial planning and consulting services only. If client receives financial planning advice on an ongoing basis the plan is also reviewed generally at least annually for adherence to goals. Reviews of any financial plan cover progress toward financial independence, anticipated distributions toward family legacy goals, anticipated distributions for social capital or charitable goals, as well as other goals. Consulting of investment accounts typically look at portfolio consistency with regard to client risk tolerance, tax situation, investment time horizon, performance objectives, and asset allocation instructions.

FDP is also responsible for the establishment of a compliance program and the general supervision over the activities of its staff. Our compliance program includes written policies and procedures designed to:

- Reasonably be expected to prevent and detect violations of law by our advisory personnel.
- Analyze operations and create systems of controls to ensure compliance with applicable securities laws.
- Inform all Advisory personnel of FDP's policies and procedures.
- Establish an internal review system designed to provide reasonable assurance that our policies and procedures are effective and being followed.

#### **Item 14 – Client Referrals and Other Compensation**

FDP does not receive any compensation or incentive for referring clients to broker-dealers for brokerage trades.

Clients of FDP may also be clients of the VSI a registered broker-dealer and/or Executive Insurance Agency, Inc. FDP may utilize the services of VSI for the implementation of securities transactions, Executive Insurance Agency, Inc. for the implementation of insurance transactions, or other Registered Investment Advisers or financial planners for the implementations of advisory services.

#### **Material Conflicts of Interest**

All material conflicts of interest under CCR Section 260.238 (k) have been disclosed regarding the investment adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.

#### **Item 15 – Custody**

FDP does not have custody of client assets.

#### **Item 16 – Investment Discretion**

FDP does not have discretionary authority over any client investment account. When clients elect to implement recommendations, and through the advisor's capacity as an investment advisor representative of Valmark Advisers, Inc., clients will enter into a separate asset management agreement governing the relationship, terms and conditions. This relationship and agreement is separate from services provided by FDP.

#### **Item 17 – Voting Client Securities**

As a matter of firm policy and practice, FDP does not exercise proxy voting on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients will receive their proxies or other solicitations directly from their custodian or transfer agent.

#### **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about FDP's financial condition. FDP does not collect any fee in excess of \$500 more than 6 months in advance. FDP has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

#### **Item 19 – Requirements for State Registered Advisers**

##### **Mark A. Chandik – Member and Investment Adviser Representative**

Date of Birth: 9/3/1960

National University, San Diego, CA:

- B.A. Accounting
- Cum Laude

Examinations and Professional Designations

- CLU - Chartered Life Underwriter
- ChFC - Chartered Financial Consultant
- AIF – Accredited Investment Fiduciary
- AEP – Accredited Estate Planner
- Series 6 – Investment Company Products/Variable Contracts Limited Representative exam
- Series 7 – General Securities Representative exam
- Series 63 – Uniform Securities Agent State Law exam
- Series 65 – Uniform Investment Adviser Law exam

Business Experience:

- 2010-Present      Founding Member, FDP Wealth Management, LLC
- 2010-Present      Chief Executive Officer, FDP Insurance Services
- 1983-2010          Founder and President, Mark A. Chandik, Inc.

**AIF® - Accredited Investment Fiduciary**

The AIF® professional designation is offered and recognized by Fiduciary360. Mr. Chandik has received formal training in investment fiduciary responsibility. To earn a professional designation, candidates are required to complete a rigorous training program, successfully pass an examination, conform to a code of ethics, and adhere to continuing education requirements on an annual basis. The AIF® trademark is registered with the U.S. Patent and Trademark Office under the Center for Fiduciary Studies, a division of Fiduciary360.

**AEP® - Accredited Estate Planner**

The Accredited Estate Planner® (AEP®) designation is a graduate level specialization in estate planning, obtained in addition to already recognized professional credentials within the various disciplines of estate planning. The AEP® designation is available to attorneys (JD), Chartered Life Underwriters® (CLU®), Certified Public Accountants (CPA), Certified Financial Planners™ (CFP®), Chartered Financial Consultants® (ChFC®), and Certified Trust and Financial Advisors (CTFA). It is awarded by the National Association of Estate Planners & Councils to recognize estate planning professionals who meet stringent requirements of experience, knowledge, education, professional reputation, and character. An AEP® designee must embrace the team concept of estate planning and adhere to the NAEPC Code of Ethics, as well as participate in an annual renewal and recertification process.

**CLU® – Chartered Life Underwriter**

The CLU professional designation is offered and recognized by The American College. Candidates must complete five core and three elective courses, and successfully pass a proctored exam for each course. Additionally, three years of full-time business experience within the five years preceding the awarding of the designation is required. Every two years, 30 hours of continuing education credits are required.

**ChFC® - Chartered Financial Consultant**

The ChFC professional designation is issued by The American College. To earn the professional designation, candidates must complete six core courses and two elective courses and successfully pass a proctored final exam for each course. Candidates must also have at least three years of full-time business experience within the five years preceding being awarded the designation. Every two years, 30 hours of continuing education credits are required.

### Disciplinary Information

Registered Investment Advisers are required to disclose material facts regarding any investment related legal or disciplinary events, including issues involving criminal or civil actions, findings resulting from administrative proceeding before the SEC, a self-regulatory body or any other federal or state regulatory authority that would be material to your evaluation of each supervised person providing investment advice.

Mark A. Chandik has no disciplinary record that would impact a client's evaluation of the practice.

### Other Business Activities

Mark A Chandik spends approximately 50% of his time on activities relating to these other positions.

Mark A. Chandik is a Registered Representative of VSI a broker dealer and member of the Financial Industry Regulatory Authority ("FINRA") and Securities Investor Protection Corporation ("SIPC"). He may receive compensation for sales of investment products or other securities through his registration with VSI.

Mark A. Chandik is a licensed insurance agent affiliated with Executive Insurance Agency, Inc., an agency under common ownership and management of VSI and other insurance companies. He may receive compensation for sales of insurance products or other services through his registration with Executive Insurance Agency, Inc. or any other insurance company.

Mark A. Chandik is the Chief Executive Officer of FDP Insurance Services, Inc, DBA Prosperity Partners Private Wealth Management. Prosperity Partners Private Wealth Management is an independent financial and insurance services organization. Mark is paid W-2 compensation for his position as Chief Executive Officer of Prosperity Partners Private Wealth Management. As owner, Mark also shares in the firm's profits.

Mark A Chandik is an independent investment adviser representative of ValMark Advisers, Inc., a SEC Registered Investment Adviser and unaffiliated investment advisory firm. Mark is eligible to receive normal investment advisory fees associated with management of assets placed within the adviser's programs and/or financial planning and consulting fees.

Mark A Chandik is a member of Irvine C&R, LLC. Irvine C&R, LLC is a real estate holding company involved in the ownership and rental of commercial real estate. As a member, Mark shares in any net profits based on his ownership share percentage.

Mark A Chandik is the author of *10 Financial Strategies for the Smart Investor: How to Avoid Common Mistakes and Build Lasting Wealth*. Mark receives compensation from book sales equal to a small fee per book, dependent on where the book is purchased.

Mark A Chandik is the President of The Grand Monarch Homeowners Association (HOA). As President, Mark oversees the HOA's board of directors and manages all aspects of the HOA including finances, vendor selection, repairs/maintenance, and board elections. Mark's role as President ends on June 30, 2026. Mark does not receive any compensation serving in this capacity.

### Additional Compensation

There is no additional compensation awarded for providing advisory or financial planning and consulting services, such as sales awards, prizes or bonus payments.

Mark Chandik receives additional annual compensation from Valmark Advisers, Inc. (“Valmark”) in the form of a marketing allowance to help defray the operational costs of marketing and running his practice, including but not limited to: costs associated with printing, postage, office space, computer hardware/software, administrative support and staff salaries. These payments are conditioned upon maintaining a relationship with Valmark and a specified level of assets under management. The receipt of this compensation presents a conflict of interest in that Mark has an incentive to remain with Valmark and recommend Valmark’s services. Mark and Valmark mitigate this conflict by adhering to the Valmark Code of Ethics and only recommend services that are in the client’s best interest based on each client’s specific needs and objectives.

**Bryan G. Ugalde – Member and Chief Compliance Officer**

Date of Birth: 3/14/1981

University of California, Berkeley:

- B.A. Political Economies of Industrial Societies

Examinations and Professional Designations

- Series 7 – General Securities Representative exam
- Series 24 – General Securities Principal exam
- Series 63 – Uniform Securities Agent State Law exam
- Series 66 – Uniform Combined State Law exam

Business Experience:

- 2010-Present Founding Member, FDP Wealth Management, LLC
- 2010-Present Chief Operating Officer, FDP Insurance Services
- 2003-2010 Business Development Coordinator, Mark A. Chandik, Inc.

**Disciplinary Information**

Registered Investment Advisers are required to disclose material facts regarding any investment related legal or disciplinary events, including issues involving criminal or civil actions, findings resulting from administrative proceeding before the SEC, a self-regulatory body or any other federal or state regulatory authority that would be material to your evaluation of each supervised person providing investment advice.

Bryan G. Ugalde has no disciplinary record that would impact a client’s evaluation of the practice.

**Other Business Activities**

Bryan G Ugalde spends approximately 70% of his time on activities relating to these other positions.

Bryan G. Ugalde is a Registered Principal of VSI a broker dealer and member of the Financial Industry Regulatory Authority (“FINRA”) and Securities Investor Protection Corporation (“SIPC”). Bryan G. Ugalde may receive compensation for sales of investment products or other services through his registration with VSI.

Bryan G. Ugalde is also a licensed insurance agent affiliated with Executive Insurance Agency, Inc., an agency under common ownership and management of VSI. Bryan G. Ugalde may receive compensation for sales of insurance products or other services through his registration with Executive Insurance Agency, Inc.

Bryan G. Ugalde is the Chief Operating Officer of FDP Financial Services, Inc DBA Prosperity Partners Private Wealth Management. Prosperity Partners Private Wealth Management is an independent financial and insurance services organization. Bryan G. Ugalde is paid W-2 compensation for his position as Chief Operating Officer of Prosperity Partners Private Wealth Management. As owner, Bryan also shares in the firm's profits.

Bryan G. Ugalde is a limited partner of CA Brand Collective, LLC. CA Brand Collective, LLC is a private real estate and holding company involved in the ownership and rental of commercial real estate and land. As a limited partner Bryan shares in the capital profit and losses that the company experiences annually on a passive income basis.

Bryan G. Ugalde is a member of Irvine C&R, LLC. Irvine C&R, LLC is a real estate holding company involved in the ownership and rental of commercial real estate. As a member, Bryan shares in any net profits based on his ownership share percentage.

#### **Additional Compensation**

There is no additional compensation awarded for providing advisory or financial planning and consulting services, such as sales awards, prizes or bonus payments.